



# ANNUAL REPORT

## 2019-2020



Australasian College of

Paramedicine

[www.paramedics.org](http://www.paramedics.org)



**Australasian College of Paramedicine Ltd  
Annual Report**

**Published by**

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## ABOUT THE AUSTRALASIAN COLLEGE OF PARAMEDICINE

The Australasian College of Paramedicine, or the 'College', is the peak professional association supporting and representing over 9,500 paramedics and student paramedics from across Australia and New Zealand.

Our members include paramedics at all clinical levels, paramedicine academics and researchers, student paramedics, doctors and nurses working in the emergency medicine field, non-paramedic qualified staff working in paramedicine, retrievalists, first responders and volunteers.

### What we do

The College is focused on providing high quality services to our members and leadership for the paramedic profession. The College delivers conferences, professional development workshops, live webinars, online learning, research events and opportunities, a peer-reviewed journal, member magazine and grants for education and research activities. We support our members through assistance with meeting the Australian Health Practitioner Regulation Agency registration standards and the provision of other career and wellbeing services.

Importantly, we also provide a respected voice in determining how changes in health service provision, legislation and clinical practice in paramedicine are shaped and implemented to enhance the quality of patient care.

## MEMBER CODE OF CONDUCT

### Integrity

In carrying out their professional duties, members must be honest, sincere and trustworthy, acting in a manner that does not bring discredit to their profession.

### Respect

Members must ensure their actions and treatment demonstrates respect for the client as a person and that care is provided at the highest professional standard.

### Responsibility / Accountability

Members must remain personally responsible and accountable for the professional decisions they make.

### Competence

Members shall maintain and improve the necessary skills and knowledge in their areas of professional practice through ongoing and appropriate professional development. They will also ensure that at all times they practice their profession consistent with their level of education, competence, scope and currency. They shall further accept the responsibility to work as mentors for students in their areas of professional practice.

### Consent for patient care

Wherever possible Members shall be committed to ensuring that they receive informed consent from their clients prior to instigating and providing treatment at the highest standard of contemporary care.

### Confidentiality

Members must maintain confidentiality of any information they obtain in the course of their work. They must not disclose any such information to a third party unless there is a legal or professional duty to do so.

### Research

Members shall promote, support, and where possible participate in research of pre-hospital care practices and ambulance service management and technical service support systems.

### Ethical review

Members shall participate in the ethical review of their actions resulting from the provision of pre-hospital care and conduct in their professional role, whether that role is of a clinical, managerial, educational, or technical support system nature.

### Professionalism

Members understand the need to maintain high standards of professional and personal conduct and will act at all times with professional courtesy and integrity. Members will not act in a manner that a reasonable person would view as bringing the profession or the College into disrepute or is otherwise improper.

### Social Media

Members have a duty to protect patient privacy, confidentiality and trust, and must maintain professional standards, to protect their patient's and the community's interests, and to be mindful of the impact their actions may have on their own, their employer's and the profession's reputation.

# An evolution

Chair Report

**PETER JURKOVSKY**



It is with great pleasure that I offer the Chair's report for the 2019/20, and the inaugural, College Annual Report.

Much has been written about the merger of the two previous representative entities to form the College, and I have publicly acknowledged the wonderful efforts of all involved in bringing this achievement to fruition. The merger created a single representative body, closely coinciding with paramedics being newly recognised as an independent health practitioner group under the National Law in Australia. The timing was poetic.

To say that this financial year has been unique internally, and externally, is the greatest of understatements. From an internal perspective, the year has seen the incorporation of the College in October 2019 and the commencement of full operations on 1 March 2020.

.....  
"To say that this financial year has been unique internally, and externally, is the greatest of understatements"  
.....

From an external perspective and just weeks into our operational lifetime, reports of a coronavirus progressively spreading across the world would see our strategic planning, with its dominant theme of member engagement, turned on its head and revaluations required across all facets of the College's administration and operations. Our CEO, in his report, has detailed the significant overall impact and the need to adapt and respond in so many ways. Pleasingly, we have been able to achieve this through adjustments which have actually seen a growth in membership and enhanced financial performance. The Board thanks the executive, led by John Bruning, for their excellent efforts during these extraordinary times, and the members for their continued support and endorsement of the direction the College has chosen for paramedic representation throughout Australia and New Zealand.

An area that I would like to touch on in this statement, with an objective of it becoming a key theme in the College's future platform, is member participation as a critical component of professional development. The College, now being a single national representative body in Australia and New Zealand, has developed formalised relationships with a vast range of local and international paramedic stakeholder groups, educational institutions, government agencies, fellow health representative bodies and a variety of other organisations. This brings a need for broad member participation beyond the Board and the executive. Member participation comes in many and varied forms ranging from conference attendance to being the chair of a member or advisory committee. I would urge all members to consider the range of participatory options available to you that I am confident will enhance you personally, and professionally through active engagement in areas such as event participation and coordination, special interest groups, jurisdictional committees and external clinical and policy committees. Following registration and the professional recognition it has established for our profession and the prospect of an expanded role for paramedicine in the future, these opportunities will continue to evolve. I would dearly love to see as many members as possible take advantage of this neglected area of personal and professional development in the years to come.

.....  
"It has been the highlight of my life to play an active role in the ongoing evolution of paramedicine as a recognised and independent health discipline"  
.....

The creation and implementation of a single national body for paramedic representation in Australia and New Zealand cannot be underestimated in its status as a once in lifetime achievement. These watershed events only occur through the talent and hard work of those involved. Whilst it appeared to be an Everest type journey at the commencement of discussions three years

ago, the goal was ultimately achieved through the good faith actions of all involved. Thank you to each person who played a role and they can be extremely proud of the advances the College has made in such a short period of time, even under some adversity, to say the least.

In closing, thank you to my fellow inaugural Directors, Simone Haigh, Marty Nichols, Bronwyn Tunnage, Michael Smith and Ryan Lovett for their amazing work and support in providing guidance and counsel to the executive during this initial year. We also recently welcomed three new non-member Directors (Colonel Gabrielle Follett AM, Astrid Kuivasaari and Clive Addison). They bring a wealth of diverse experience and will enhance the Board in many ways.

On a personal note, I will not be standing for re-election and would thank the members and Boards of the College and Paramedics Australasia in supporting me in serving in the roles of Director, President and Chair over the past seven years. It has been the highlight of my life to play an active role in the ongoing evolution of paramedicine as a recognised and independent health discipline through the transition to registration and the establishment of strong professional representation.

The paramedicine sector can be extremely proud of the frontline role it has played in dealing with COVID-19 and its extraordinary impact across society as we hopefully transition to

some form of normality into 2021, with, nevertheless a clear realisation that nothing will be the same again when it comes to pandemic prevention and responses.

I commend the inaugural Annual Report to you and wish all members and your families the very best for the year to come.



# Transition

Message from the CEO

**JOHN BRUNING**



With the College being established on 16 October 2019 as a business and only starting full operation on 1 March 2020 due to the merger of Paramedics Australasia (PA) and the Australian & New Zealand College of Paramedicine (ANZCP), the 2019-2020 financial year reporting period is obviously shortened. The period also saw the initial response to COVID-19 and the nationwide lockdown that greatly impacted the whole of society and changed the delivery model of the College.

## Smooth transition to the College

Following the approval of the merger by both sets of members from PA and ANZCP in October 2019, the heavy lifting of preparing the College for operation and the influx of both member groups for 1 March 2020 was a considerable task. Numerous key decisions had to be made that were clear to members, such as staffing, membership pricing, logo, website, Code of Conduct etc, plus many items likely not considered by members, such as the College budget, insurance, payment gateways, banking, phone & internet, and dozens of policies to support the operation of the College.

A process to communicate the membership change over to the members during February, on top of the many member engagement strategies from August 2019, were vital in ensuring a smooth transition of members over to the College. When the College started on 1 March 2020, with new logo and website, and everything else in place, the membership team worked tirelessly during March and April to ensure all members had transferred successfully and the process was, on the whole, fairly straightforward.

## COVID-19

During February, the rumblings about the novel coronavirus were starting to grow with a number of cases arriving in Australia and New Zealand, but it still felt like we could continue on with business as usual.

We started two new staff in early March, employed to deliver the College's education and events. Planning for the Trauma on the Border and ROAR conferences was well underway, but key decisions were required, and it was becoming increasingly obvious that face to face events, especially those with a financial risk attached, were likely to be delayed or postponed. By late March it was evident that everything was about to change, and the College needed to quickly adjust our focus to online events.

“while the College overall has continued on successfully, the impact on our members has been varied but significant”

The impact across the community was profound (and continues to be) and while the College overall has continued on successfully, the impact on our members has been varied but significant. From those members in the events industry who saw all work stop immediately, to students who could no longer undertake placements or attend class, and to all paramedics



working with extra PPE and the added stress of an infectious disease that is unseen but potentially a part of any patient they treat, life was more complicated. The lockdown also brought added impacts on all our lives, some positive but many negative.

## Conferences

One of the first impacts of COVID-19 was to see red lines through our 2020 conference programme. ROAR, planned for early June in Broome, with a mostly hands on, workshop model of delivery and requiring almost all attendees to fly in, was unable to go ahead. We hope that 2021 is more kind to this event.

Trauma on the Border, planned for late April in Tweed Heads, giving members a chance for the last of summer long weekend with a bit of trauma thrown in, was moved online. The impact of COVID-19 also stripping the conference of many of our presenters whose workload doubled during the initial wave of cases. Positively, the half day conference saw over 660 members attend, which was fantastic engagement, and it kicked off a series of almost weekly live webinars that ran for the rest of the reporting period.

Our major event, ACPIC20 International Conference, planned for Canberra in October, was another casualty due to the significant financial risk and concern about the inability to travel, which has been moved online for 2020. Planning is underway for ACPIC21 in Canberra in September 2021.

## Education

One of the consistent pieces of feedback I have heard over the years is that the College doesn't provide

enough education opportunities for the regional / remote member. With the move to all activities being online and with the College's growing online content library, every member has had the same level of access to what the College offers.

From 1 March to 30 June, the College ran 12 webinars, amounting to 16 hours of content with over 2260 attendees – an average of 189 attendees per event. Our webinars covered trauma, burns, COVID-19, respiratory, overdose, legal and ethical issues, emergency management, community paramedicine, student impacts and much more.

Our eLearning library, with the combined content of ANZCP and PA, provides members with over 300 workshops to choose from, covering the majority of paramedic education topics – burns, trauma, airway/respiratory, ECGs, paediatrics, obstetrics, stroke, cardiac, pain management, mental health to name just a few covered with multiple courses.

The College website plays an important role with our easy to use CPD tracker helping all members manage their CPD activities to meet the CPD registration standard.

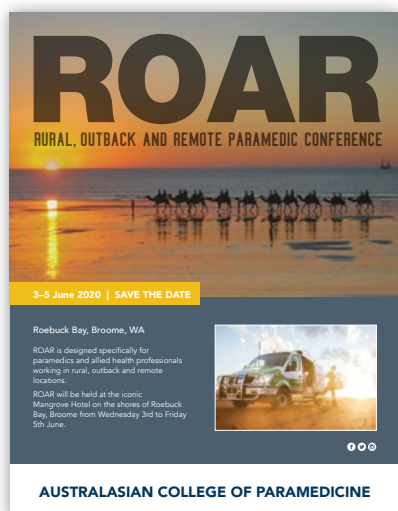
## Membership

A key area of focus for the College during March and April was the transition of members and gaining clarity of what our total membership would be from the merger. We knew there were a good number of members who were both PA and ANZCP members, so it wasn't just a matter of adding together both membership bases and knowing how many members the College would have. As with any

change, there was also the possibility of membership loss due to the merger or members just falling through the gaps in the process. We were pleased to see strong member engagement and very little attrition during the transition. In fact, we saw solid membership growth across paramedic and student membership types during this early period.

By April, with widespread impacts of lockdown on some members income and the large disruption to paramedic degrees, the College introduced two measures to support our members – a hardship policy to support full members who had lost their income and free student membership - keeping those members connected to the College during this difficult time. The free student membership undoubtedly gave a good increase to our membership total, but we also continued the growth in full membership during the reporting period.

“the College introduced two measures to support our members – a hardship policy to support full members who had lost their income and free student membership – keeping those members connected to the College during this difficult time”



At the end of June 2020, the College had 9607 members. We expected to have approximately 8600 upon merger of all members in March, so the growth has been gratifying to see.

### Publications and communication

Publications had been an area of strength for PA, with the Response magazine in online format and the Australasian Journal of Paramedicine essential member benefits. Both these publications transitioned seamlessly over to the College and have seen their audience and engagement level expand.

On top of these main publications, there are the regular Rapid Response and College News email communications plus the ongoing social media posts highlighting the activities of the College and disseminating other relevant and significant paramedicine news and information.

### College performance

The College has had a successful first nine months of operation. The College staff have come together as a strong team and worked effectively together to provide all the services expected by our members and required of the College as a professional association.

Strong member engagement with our education events and other activities, plus sustained new membership growth generated greater income than budgeted, while the restrictions on face to face events, meetings and in person promotion of the College, saw reduced expenses, leaving the College with a strong financial performance during an uncertain economic time. The Board also made a number of decisions to hold back expenditure on some items while we closely watched the impacts of COVID-19 on our membership and the wider community. More detail on the College's financial performance can be found in the re-

port by the Audit and Risk Committee Chair and the detailed financial statements found in this annual report.

### Thank you

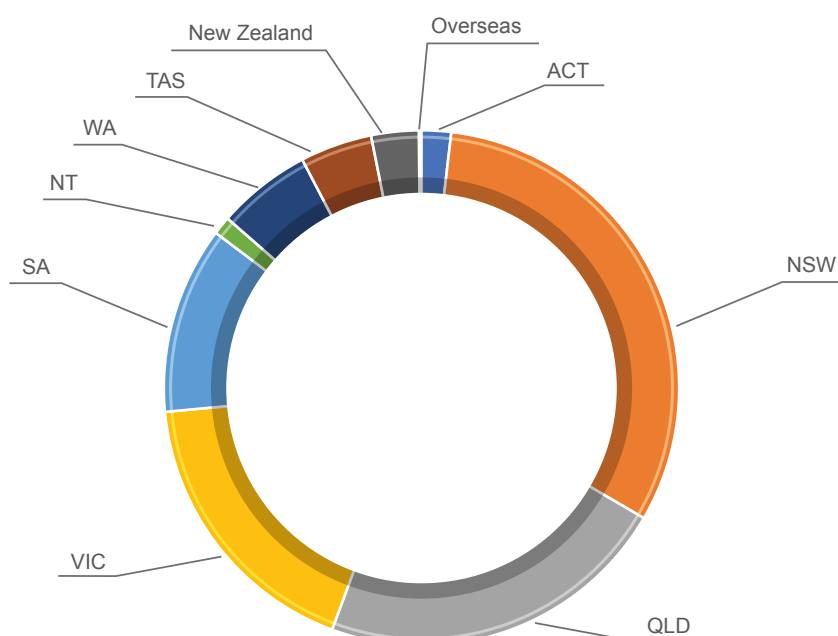
It shouldn't go without saying the considerable appreciation and support that I have felt during this initial start-up period with the College. I am ably supported by Lauren Daws, Membership and Finance Manager, and Kylie Meagher, Education and Event Manager, and all the staff who have regularly delivered above and beyond to make the merger a success. The Board, and in particular Peter Jurkovsky as Chair

and Michael Smith as Audit and Risk Committee Chair, have provided myself and the staff with clear direction and support, and given me the assurance to consistently move the College forward.

And last but definitely not least, the support from numerous volunteers who give so generously to the College. All our education activities involve the vital input of volunteers, whether that be with an idea, suggesting a topic, finding a presenter, or presenting for us, we couldn't deliver what we have without them. Thank you!

## MEMBERSHIP

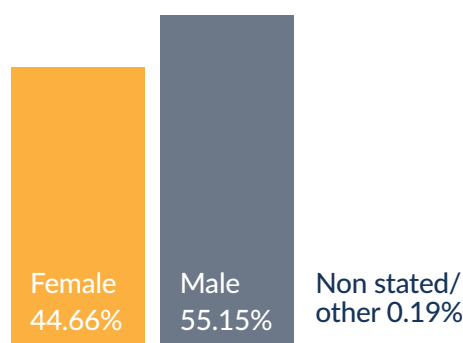
### ACP MEMBERS BY STATE



### PUBLICATIONS AND COMMUNICATIONS



### ACP MEMBERS BY GENDER





EVENTS

ONLINE LIBRARY



320

Total courses available



8,404

Total views



33

Average view time in minutes

EVENTS



12

Total events



2,268

Total attendees



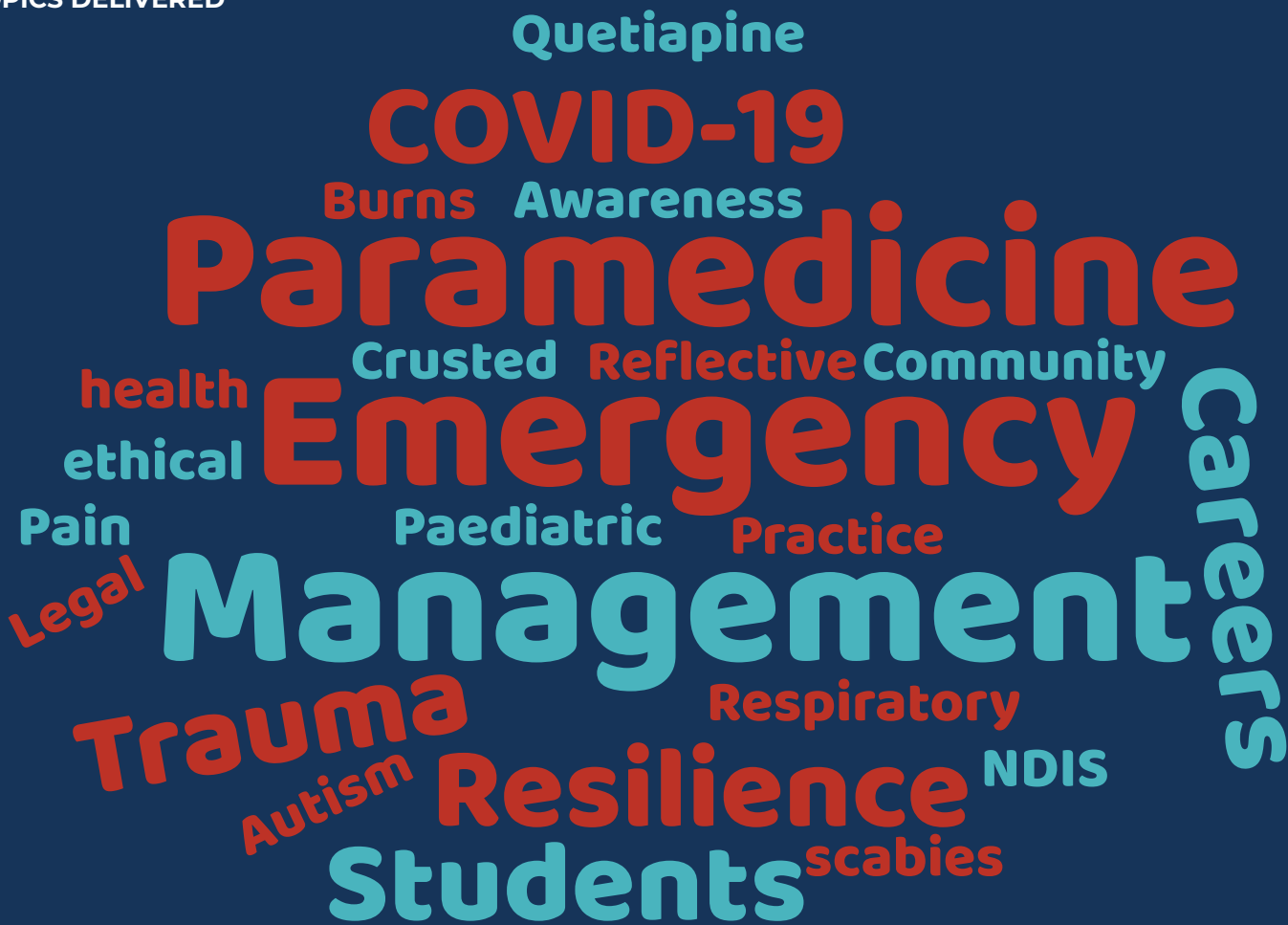
16

Total event hours

TOP 10 ONLINE TOPICS

1	ECG
2	OBSTETRICS
3	ANAPHYLAXIS
4	PAIN MANAGEMENT
5	SCENE MANAGEMENT
6	SEPSIS
7	RESPIRATORY
8	PRIMARY HEALTH
9	RETRIEVAL
10	MENTAL HEALTH

TOPICS DELIVERED



# Financial report



Audit and Risk  
Committee Chair

**MICHAEL SMITH**

I am pleased to present this first financial report for the College.

The merger of Australian & New Zealand College of Paramedicine (ANZCP) and Paramedics Australasia (PA) has left your College in a strong financial position. Even with pressures and restrictions that COVID-19 has presented us we have been able to continue to deliver our member benefits and services and generate a surplus for the 2019-20 financial year.

## **Finance function**

The effective and appropriate financial management of the College and member funds is a fundamental obligation of the Board, necessitating consideration of all financial matters and requiring essential financial governance controls are put in place.

The College established a strong and modern financial governance model used by larger businesses that utilises an Audit and Risk Committee for oversight of the finance function, while paid staff and contractors manage the day to day financial operations of the College. This structure sees stronger financial performance as the staff who are intimately involved in the day to day running of the College manage the day to day finances.

## **Budget**

The budget setting process for our first reduced year of operation was complex with many uncertainties around our income and expense. This saw our first budget set with lower than anticipated income but the full expected expenses, to ensure no surprises were felt by the end of the reporting period. Through the support of both ANZCP and PA, we managed to minimise costs before we actually started full operations on 1 March, and the merger process approved seed funding from both

organisations to enable the College to be ready for operation before membership income transferred over.

## **Performance**

Robust performance against budget was achieved through diligent management by the CEO, seeing the College realise a number of cost savings through the merger with reduction in duplication from ANZCP and PA. Ongoing membership growth from March to June saw positive membership income and the impact of COVID-19 disrupted our expected education events and other activities, significantly reducing our costs.

## **HIGHLIGHTS FROM THE ACCOUNTS**

### **Membership income**

Membership income for the reporting period was up \$58,000 or 13% higher than budget. This has been achieved through some membership growth but mostly through accepting a lower budget amount in case of any issues in transitioning members over to the College.

### **Investment in education content**

The College invested \$42,000 in the development of a range of educational content that will be delivered in the 2021 reporting period.

### **Conferences and Major events**

Due to the COVID-19 restrictions our two conferences planned for the reporting period were postponed or moved online, saving \$44,500. There was a corresponding reduction in income from registrations to match the reduced expense, so this had a zero net effect on the budget.

### **Employee expenses**

The Board agreed to delay the appointment of some roles in early

March while we watched the impact on our income of COVID-19; this led to a reduction of \$34,000 in employee expenses, which was also helped by almost no staff travel for events.

### Marketing collateral

Establishing the new College brand and getting that out in front of the paramedic workforce is vital to the

success of the College. With a considerable workload just getting the College set up and running, we delayed investment in branded marketing collateral until June, seeing circa \$34,000 spent on branding and printing.

### Summary

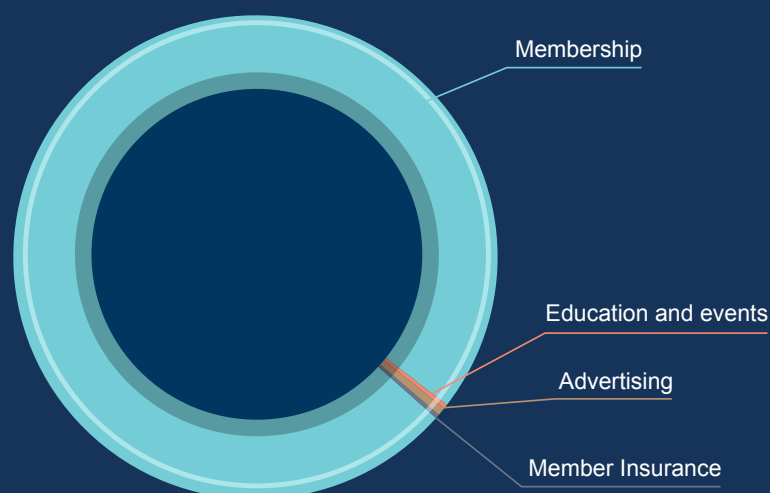
Our overall financial position for the year ending 30th June 2020 shows

a net surplus of \$137,556 with a total equity of \$488,160. This strong financial position allows your College to continue to thrive; providing high quality services to you whilst at the same time promoting and advancing the profession as the peak professional association for paramedics.

## FINANCE

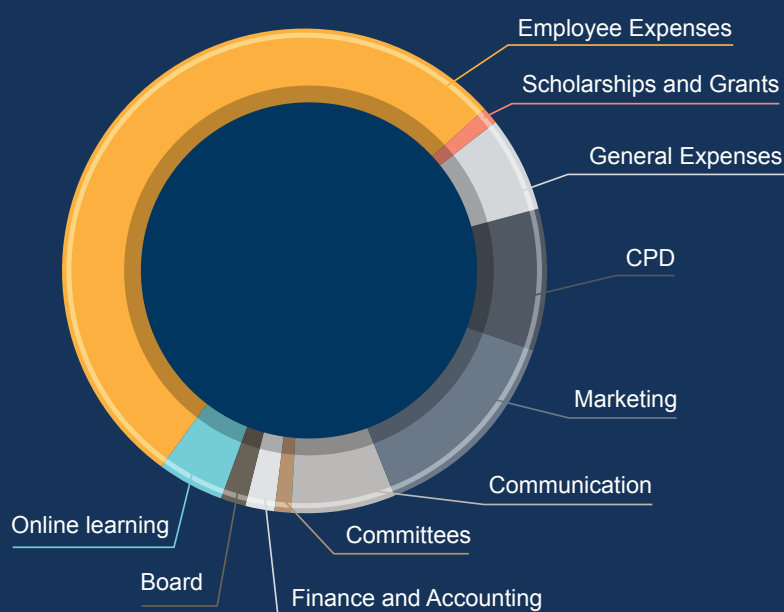
### INCOME

Membership	\$434,732
Education and Events	\$1,776
Advertising	\$1,853
Member Insurance	\$875
<b>Total Income</b>	<b>\$439,236</b>



### EXPENSES

Board	\$5,436
Committees	\$2,550
Communication	\$19,862
Marketing	\$39,221
CPD	\$27,000
Online Learning	\$18,003
Scholarships and Grants	\$3,193
Employee	\$151,816
Finance and Accounting	\$12,540
General Expenses	\$22,059
<b>Total Expense</b>	<b>\$301,680</b>
<b>Net Profit</b>	<b>\$137,556</b>



# Director's report

The Directors present their report on Australasian College of Paramedicine Ltd for the financial year ended 30 June 2020.

## INFORMATION ON DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are detailed below.

Directors have been in office since the establishment of the company on 16 October 2019 to the date of this report unless otherwise stated.

### Simone Haigh ASM – FACPara



Qualifications: Graduate Diploma Advanced Paramedic Practitioner, Bachelor of Human Movement - Sports Science, Associate Degree Paramedic Studies.

Experience: ACP Director since October 2019; PA Director 2014-2020, Vice President 2018-2020; Ambulance Tasmania Intensive Care Paramedic; University of Tasmania Clinical Tutor.

Special Responsibilities: Vice Chair

### Peter Jurkovsky – FACPara



Qualifications: Diploma in Paramedical Science, Master of Laws, Bachelor of Laws, Graduate Certificate in Higher Education, Graduate Diploma in Legal Practice. Admitted as a Legal Practitioner in the Supreme Court of Victoria.

Experience: ACP Director since October 2019; PA Director 2014-2020, President 2017-2020; Qualified Paramedic; University Senior Lecturer; Company Director

Special Responsibilities: Chair

### Ryan Lovett – FACPara



Qualifications: Diploma Paramedical Science, Associate Degree in Emergency Management, Executive Masters in Public Administration

Experience: ACP Director since October 2019; Director and Vice Chair ACAP NSW 2005-2012, National Director ACAP 2006-2011; NSW Health Emergency Management Unit, Zone Manager NSW Ambulance; Executive Director Statewide Operational Service SA Ambulance Service; Director Skerric

### Martin Nichols – MACPara



Qualifications: Bachelor of Health Science (PreHosp-Care), Bachelor of Nursing, Graduate Certificate Aeromedical Retrieval, Graduate Certificate Acute Care Nursing, Graduate Certificate Clinical

Education, Master of Health Science, MBA (Public Sector Mgt).

Experience: ACP Director since October 2019; ANZCP Director 2013-2020, Chairman 2015-2020; NSW Paramedic Educator (Aeromedical), Intensive Care Paramedic & Critical Care Paramedic; Lecturer CSU 2015 – 2018; Ahpra Paramedic Accreditation Committee 2019-present

### Michael Smith – MACPara



Qualifications: Bachelor Health Science, Advanced Diploma Paramedical Science, Clinical Fellow QUT 2020

Experience: ACP Director since October 2019; ANZCP Director 2010-2020, Treasurer 2012-2017, Audit and Risk Committee Chair 2017-2020; NSW Intensive Care Paramedic; Director Medical Rescue Group of companies, Director Medical Rescue Foundation.

Special Responsibilities: Audit and Risk Committee Chair

### Dr Bronwyn Tunnage – FACPara



Qualifications: Certificate in Advanced Ambulance Aid, Registered Nurse, Diploma in Higher Education (Nursing), Bachelor of Arts, Master of Science, Doctor of Philosophy

Experience: ACP Director since October 2019; PA Director 2015-16, 2018; Senior Lecturer in Paramedicine; Honorary Research Fellow, St John New Zealand; former Advanced Care Paramedic; Director Voluta Ltd



## PRINCIPAL ACTIVITIES

The principal activities of Australasian College of Paramedicine Ltd during the financial year was:

- The representation of paramedics and interests of the members throughout Australasia on matters relating to paramedicine and associated issues.
- The provision of members services covering education, events, research, publications and support.

No significant changes in the nature of the Company's activity occurred during the financial year.

## SHORT-TERM OBJECTIVES

The Company's short-term objectives are to:

- Leadership - Lead the paramedic profession as it enters a new era of professionalism
- Education - Facilitate and support the development of paramedics through best practice education and professional development
- Research - Provide paramedic research opportunities to support the development of evidence-based paramedicine
- Members - Represent and support the interests of members in their professional life
- Performance - Build a sustainable, capable and socially responsible organisation

## LONG-TERM OBJECTIVES

The Company's long-term objectives are to:

- To lead and advance paramedicine in Australia and New Zealand
- To be a strong and influential College representing and supporting paramedicine

To achieve these objectives, the company has adopted the following strategies:

- The company strives to attract and retain quality staff and volunteers who are committed to the ideals and objectives of the company and to assist with the success of the company in both the short and long term.
- The Board, staff and volunteers work in partnership with a large range of stakeholders who are committed to the objectives of the company.
- The Board, staff and volunteers are committed to creating new, and enhanced member programs and services in support of membership and the goals of the company.
- The Board, staff and volunteers strive to meet consistent standards of best practice and continuous improvement, and provide clear expectations of professional accountabilitys and responsibilities to all stakeholders.
- The Board has elected to create a number of paid positions that are aimed at managing the College successfully, generating growth in membership and delivery of expanded member services.

## MEMBERS' GUARANTEE

Australasian College of Paramedicine Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$1 for all members, subject to the provisions of the Company's constitution.

At 30 June 2020, the total amount that members of the company are liable to contribute if the company is wound up is \$9,874

## MEETINGS OF DIRECTORS

During the financial year, seven meetings of Directors were held. Attendances by each director during the year are shown below:

Director	Board meetings	
	Attended	Eligible
Simone Haigh	5	7
Peter Jurkovsky	7	7
Ryan Lovett	6	7
Martin Nichols	6	7
Michael Smith	6	7
Bronwyn Tunnage	7	7

## BOARD COMMITTEES

### Audit and Risk Committee

- Michael Smith (chair), Martin Nichols, Bronwyn Tunnage, Ryan Lovett and Peter McCann.

### Nomination and Selection Committee

- Mark McCoy (chair), Liz Schenke, Peter Lang, and Philip Bachelor.

## AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2020 has been received and can be found on page 14 of this report.

Signed in accordance with a resolution of the Board of Directors:



Peter Jurkovsky  
Chair / Director

Dated this 25th day of September 2020



## Auditor's Independence Declaration

**Australasian College of Paramedicine**  
**For the year ended 30 June 2020**

### 1. Auditor's Independence Declaration

UNDER S. 307C OF THE *CORPORATIONS ACT 2001*,

"To the Directors of Australasian College of Paramedicine"

I declare that, to the best of my knowledge and belief, during the 2020 end year there have been:

- i. No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: PM Accounting Solutions

Signed:

A handwritten signature in dark ink, appearing to read 'P. McIntyre', with a stylized flourish at the end.

Name of Auditor: Peter McIntyre (Registered Company Auditor)  
Address: Unit 2 - 3A Racecourse Road, Gosford NSW 2250

Dated this 17<sup>th</sup> Day of September 2020.

# Statement of Comprehensive Income

## Australasian College of Paramedicine For the year ended 30 June 2020

	NOTES	2020	2019
<b>Revenue</b>			
<b>Revenue</b>			
Revenue	2	439,236	-
<b>Total Revenue</b>		<b>439,236</b>	-
<b>Total Revenue</b>		<b>439,236</b>	-
<b>Total Revenue</b>		<b>439,236</b>	-
<b>Expenses</b>			
Foreign Currency Gains and Losses		-	-
Other Expenses		165,292	-
Employment Costs		133,498	-
Depreciation Expenses		2,890	-
<b>Total Expenses</b>		<b>301,680</b>	-
<b>Net Profit (Loss) before Taxation</b>		<b>137,556</b>	-
<b>Net Profit (Loss) for the Year</b>		<b>137,556</b>	-

# Balance Sheet

## Australasian College of Paramedicine As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	498,063	-
Trade receivables	6	1,708	-
Other Current Assets	7	70,685	-
<b>Total Current Assets</b>		<b>570,456</b>	-
<b>Non-Current Assets</b>			
<b>Untitled Group</b>			
Property, plant and equipment	9	30,654	-
<b>Total Untitled Group</b>		<b>30,654</b>	-
<b>Total Non-Current Assets</b>		<b>30,654</b>	-
<b>Total Assets</b>		<b>601,110</b>	-
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	12	63,094	-
Provisions	13	49,856	-
<b>Total Current Liabilities</b>		<b>112,950</b>	-
<b>Total Liabilities</b>		<b>112,950</b>	-
<b>Net Assets</b>		<b>488,160</b>	-
<b>Equity</b>			
Retained Earnings		488,160	-
<b>Total Equity</b>		<b>488,160</b>	-



## Movements in Equity

### Australasian College of Paramedicine For the year ended 30 June 2020

	2020	2019
<b>Equity</b>		
Opening Balance	-	-
<b>Increases</b>		
Profit for the Period	137,556	-
Other Increases	350,604	-
<b>Total Increases</b>	<b>488,160</b>	-
<b>Total Equity</b>	<b>488,160</b>	-

# Statement of cash flows

**Australasian College of Paramedicine**  
**For the year ended 30 June 2020**  
**Cash Basis**

1. Statement of Cash Flows	2020
<b>Operating Activities</b>	
Payments to suppliers and employees	(296,854)
Receipts from Customers	483,159
<b>Net Cash Flows from Operating Activities</b>	<b>186,305</b>
<b>Investing Activities</b>	
Payment for property, plant and equipment	(33,544)
Other cash items from investing activities	345,302
<b>Net Cash Flows from Investing Activities</b>	<b>311,758</b>
<b>Financing Activities</b>	
Other cash items from financing activities	0
<b>Net Cash Flows from Financing Activities</b>	<b>0</b>
<b>Net Cash Flows</b>	<b>498,063</b>
<b>2. Cash Balances</b>	
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	498,063
<b>Net change in cash for period</b>	<b>498,063</b>

# Notes to the Financial Statements

## Australasian College of Paramedicine For the year ended 30 June 2020

### 1. Statement of Significant Accounting Policies

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*.

Australian Accounting standards set out the accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax as the directors have decided not to use tax-effect accounting.

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2020. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

#### Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the first-in, first out method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

#### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by the Board to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

## **Intangibles**

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

## **Trade and Other Receivables**

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

## **Financial Assets**

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2020. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

## **Employee Benefits**

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2020. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

## **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

## **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

## **Revenue Recognition**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

## **Goods and Services Tax**

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

## **Leases**

AASB 16 introduces a single lessee accounting model and requires the lessee to recognise assets and liabilities for all leases with a term of more than 12 months. In this case the directors have confirmed that there are no leases in place. Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.



Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

	2020	2019
<b>2. Revenue</b>		
<b>Revenue</b>		
Advertising	1,853	-
Conference Registrations	809	-
CPD Registrations	544	-
Member insurance	875	-
Membership - Non-Payroll Deduction	113,060	-
Membership - Payroll Deduction	310,292	-
Online Learning	423	-
Student Membership	11,380	-
<b>Total Revenue</b>	<b>439,236</b>	<b>-</b>
<b>Total Revenue</b>	<b>439,236</b>	<b>-</b>

	2020	2019
<b>3. Profit</b>		
<b>Specific Expenses</b>		
Depreciation Expenses	2,890	-
Annual Leave Provision	9,276	-
<b>Total Specific Expenses</b>	<b>12,166</b>	<b>-</b>

	2020	2019
<b>4. Auditor's Remuneration</b>		
<b>Auditor's Remuneration</b>		
Audit Fees	3,200	-
<b>Total Auditor's Remuneration</b>	<b>3,200</b>	<b>-</b>

	2020	2019
<b>5. Cash &amp; Cash Equivalents</b>		
<b>Bank Accounts</b>		
My Money for Business	185	-
NAB-914973239	497,878	-
<b>Total Bank Accounts</b>	<b>498,063</b>	<b>-</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>498,063</b>	<b>-</b>

	2020	2019
<b>6. Receivables</b>		
Trade Debtors	1,708	-
<b>Total Receivables</b>	<b>1,708</b>	<b>-</b>
	2020	2019
<b>7. Other Current Assets</b>		
Prepayments	70,685	-
<b>Total Other Current Assets</b>	<b>70,685</b>	<b>-</b>
	2020	2019
<b>8. Inventories</b>		
	2020	2019
<b>9. Property Plant and Equipment</b>		
<b>Plant and Equipment</b>		
<b>Plant and equipment at cost</b>		
Computer Equipment - At Cost	20,345	-
Website - At Cost	7,250	-
Office Equipment-At Cost	5,949	-
<b>Total Plant and equipment at cost</b>	<b>33,544</b>	<b>-</b>
Accumulated depreciation of plant and equipment	(485)	-
Website - Less Accum Depn	(713)	-
Computer Equipment - Less Accum Depn	(1,692)	-
<b>Total Plant and Equipment</b>	<b>30,654</b>	<b>-</b>
<b>Total Property Plant and Equipment</b>	<b>30,654</b>	<b>-</b>
	2020	2019
<b>10. Intangibles</b>		
	2020	2019
<b>11. Investments</b>		
	2020	2019
<b>12. Payables</b>		
<b>Trade and other payables</b>		
Accounts Payable	3,721	-
Accrued Expenses	8,200	-
ACP Master CC	82	-
GST	22,377	-
PAYG Withholdings Payable	25,208	-
Superannuation Payable	3,506	-
<b>Total Trade and other payables</b>	<b>63,094</b>	<b>-</b>
<b>Total Payables</b>	<b>63,094</b>	<b>-</b>

	2020	2019
<b>13. Provisions</b>		
<b>Provisions - Current</b>		
Provision for Long Service Leave	23,272	-
Provision for Annual Leave	26,584	-
<b>Total Provisions - Current</b>	<b>49,856</b>	<b>-</b>
<b>Total Provisions</b>	<b>49,856</b>	<b>-</b>

#### 14. Registered Office

- Coleman Farrell, Level 1, 234 West Street, UMINA BEACH NSW 2257.

#### 15. Principal Place of Business

- Level 1, 234 West Street, UMINA BEACH NSW 2257.


## Directors' Declaration

### Australasian College of Paramedicine For the year ended 30 June 2020

The Directors of Australasian College of Paramedicine declare that:

1. The financial statements and notes, as set out on pages 1 to 19, are in accordance with the *Corporations Act 2001* and:
    - (a) comply with the Australian Accounting Standards; and
    - (b) give a true and fair view of the financial position as at 30th June 2020 and of the performance for the year ended on that date of the entity.
  2. In the director's opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.
- This declaration is made in accordance with the resolution of the Board of Directors.

Director:



Director:



Dated this 7th day of October 2020



# Independent Auditor's Report

## Independent Auditor's Report to the Members of Australasian College of Paramedicine ABN: 39 636 832 061

### Opinion

Independent Auditor's Report

In our opinion, the financial report of Australasian College of Paramedicine is in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the company's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

### Report on the Financial Report

We have audited the accompanying financial statements of Australasian College of Paramedicine (the company), which comprises the statement of financial position as at 30 June 2020 the statement of comprehensive income, statement of changes in equity and cash flow statement for the year the ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### Responsibility of the Directors for the Financial Statements

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with the Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of Australasian College of Paramedicine on 17th September 2020 would be in the same terms if provided to the directors as at the date of this auditor's report.

Name of Firm: PM Accounting Solutions.

Signed:



Name of Partner: Peter McIntyre (Registered Company Auditor)

Address: Unit 2 - 3A Racecourse Road, Gosford NSW 2250

Dated this 1<sup>st</sup> day of October 2020

# Trading Income Statement

## Australasian College of Paramedicine For the year ended 30 June 2020

	2020
<b>Income</b>	
<b>College Income</b>	
Advertising	\$1,853
Conference Registrations	\$809
CPD Registrations	\$544
Member insurance	\$875
Membership - Non-Payroll Deduction	\$113,060
Membership - Payroll Deduction	\$310,292
Online Learning	\$423
Student Membership	\$11,380
<b>Total College Income</b>	<b>\$439,236</b>
<b>Total Income</b>	<b>\$439,236</b>
<b>Gross Profit</b>	<b>\$439,236</b>
<b>Less Operating Expenses</b>	
<b>Board Expenses</b>	
Board Committee expenses	\$236
Board Governance expenses	\$200
Honorarium - 21107	\$5,000
<b>Total Board Expenses</b>	<b>\$5,436</b>
<b>Communication</b>	
Membership & subscriptions - 24206	\$689
Publication / Journal resourcing	\$12,735
Response expenses	\$2,676
Social media expenses	\$3,200
Website expenses	\$562
<b>Total Communication</b>	<b>\$19,862</b>
<b>Continuing Professional Development</b>	
CPD content development	\$27,000
<b>Total Continuing Professional Development</b>	<b>\$27,000</b>
<b>Employee Expenses</b>	
Annual Leave Provision	\$9,276
Company Employee Wages	\$120,885
Long Service Leave Provision	\$7,510
Staff Development	\$1,077
Staff Travel Expenses	\$455
Superannuation	\$12,614
<b>Total Employee Expenses</b>	<b>\$151,816</b>

	2020
<b>Finance &amp; Accounting</b>	
Accounting Fees	\$7,081
Audit Fees	\$3,200
Bank Charges	\$1,834
Filing fees	\$425
<b>Total Finance &amp; Accounting</b>	<b>\$12,540</b>
<b>General Expenses</b>	
College Insurance	\$1,838
Depreciation	\$2,890
Email & Collaboration	\$2,083
Legal Expenses	\$4,655
Postage Costs	\$64
Printing and Stationery	\$7,399
Storage	\$708
Telephone & Internet	\$2,422
<b>Total General Expenses</b>	<b>\$22,059</b>
<b>Marketing</b>	
Collateral	\$27,380
General Purchases	\$1
Resourcing	\$11,840
<b>Total Marketing</b>	<b>\$39,221</b>
<b>Member Committee Expenses</b>	
Committee Meeting expenses	\$2,550
<b>Total Member Committee Expenses</b>	<b>\$2,550</b>
<b>Online Learning &amp; Development</b>	
Live streaming & webinar expenses	\$1,180
LMS expenses	\$1,823
Online content development	\$15,000
<b>Total Online Learning &amp; Development</b>	<b>\$18,003</b>
<b>Scholarships &amp; Grants</b>	
Education grants	\$1,000
University grants	\$2,193
<b>Total Scholarships &amp; Grants</b>	<b>\$3,193</b>
<b>Total Operating Expenses</b>	<b>\$301,680</b>
<b>Net Profit</b>	<b>\$137,556</b>



Australasian College  
of Paramedicine

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 Australasian College of  
**Paramedicine**

[www.paramedics.org](http://www.paramedics.org)